

Malta - Tax Guide

SuperShare Plan

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1. Introduction

The following is a summary of the tax treatment of an award made to you by Aristocrat Leisure Limited under the SuperShare Plan (the "Plan"). This summary assumes that you have been resident in Malta during the lifecycle of the award.

The tax treatment as explained herein is intended as a guide only. It is limited to a general description of the national tax laws, and is not intended to address city, regional, or other local tax laws that may be applicable to you. It may not apply to your particular tax or financial situation, and we are not in a position to assure you of any particular tax result. Therefore, we recommend that you consult with your own independent tax advisor regularly to determine the consequences of taking or not taking any action concerning your shares, and to determine how the tax or other laws in Malta apply to your specific situation. This information was last reviewed in July, 2024.

2. Overview

Award of Matching Shares	<ul style="list-style-type: none"> • An award is a promise to receive Aristocrat Leisure Limited shares in the future. • You are not subject to taxation on equity at this point.
Vesting of Matching Shares	<ul style="list-style-type: none"> • You are not subject to taxation on equity at this point. • Aristocrat Leisure Limited is responsible for reporting the income. • You are also responsible for reporting the income.
Sale of shares	<ul style="list-style-type: none"> • This event may generate additional income known as Capital Gain (CG), or a loss. • If there is a Capital Gain on the sale of shares, tax is due in the tax year of sale. • You are responsible for calculating the tax and reporting this capital gain.

3. Tax Treatment

	Award of Matching Shares	Vesting of Matching Shares	Sale of shares
Income tax / Capital gains tax	No	Income tax payable at rates up to 35%.	Capital gains tax payable at rates up to 35%.
Employee social tax	No	No	No
Employer's social tax	No	No	No
Income tax withholding	No	Yes	No
Employee tax reporting	No	Yes	Yes
Employer tax reporting	No	Yes	No

Income Tax - The rates set out in this guide are marginal rates. In the event that you are required to pay income tax on the value of your award, the amount of income tax you pay will depend on your marginal tax rate. Generally, the more you earn, the higher your marginal income tax rate.

4. Will I pay tax when I am granted an award under the Plan?

You will not have to pay any tax at the time you are granted an award under the Plan.

5. Will I pay tax when I receive my Matching Shares?

Income Taxes

When your award vests, income tax will be triggered on the market value of the Matching Shares at the time of vesting at rates of up to 35%.

Social Taxes

You will not be required to pay any social taxes.

Payment Method

Aristocrat Leisure Limited will deduct and withhold tax on your behalf.

Any variance between the amount of tax withheld and your actual tax liability will be your responsibility.

6. How will any benefits under the Plan be reported?

Purchased Shares:

You will need to report:

- Any capital gains tax due on the sale of shares to the tax authorities in the annual tax return, due by June 30.

Matching Shares:

You will need to report:

- Any income tax due on vesting of the shares to the tax authorities in the annual tax return, due by June 30.
- Any capital gains tax due on the sale of shares to the tax authorities in the annual tax return, due by June 30.

7. Will I have to pay any tax on any dividends paid on the shares?

There will be no tax payable on any dividends you receive.

8. Will I pay any tax when I sell my shares?

As the calculation of capital gains can be complex and may be subject to certain exemptions, we recommend that you consult your personal financial/tax advisor.

If the sale price of your shares is higher than their cost basis (broadly, the cost basis is equal to the fair market value of the shares at the time of vesting), the difference will be taxable as a capital gain, at a rate up to 35%. If the sale price is lower than the cost basis of the shares, you may realize a capital loss.

No tax is payable on gains arising from the sale of shares listed on the Malta Stock Exchange or on the Prospects MTF.

When you sell your shares, the local company will not withhold any taxes on the gains. You should report any gain or loss arising in your tax return for the tax year in which the sale took place.

9. Sample tax calculation

The following is an example of the tax implications upon vesting of shares and subsequent sale of shares under the Plan. This example assumes:

- You were in Malta the whole time from grant to vest of the SuperShare Plan award.
- Even though the maximum income tax rate applicable is 35%, an income tax withholding rate of 15% is applied in the following example.
- Capital Gains Tax of 35%.
- This example does not take into account any annual Capital Gains Tax (CGT) exemptions which may be available.
- Tax calculation is based on the currency in which the shares are traded and any subsequent currency conversion has not been applied.

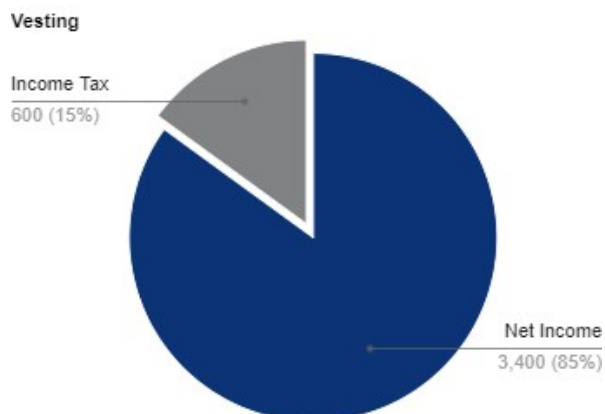
Tax implications

Award

No taxes due.

Vesting

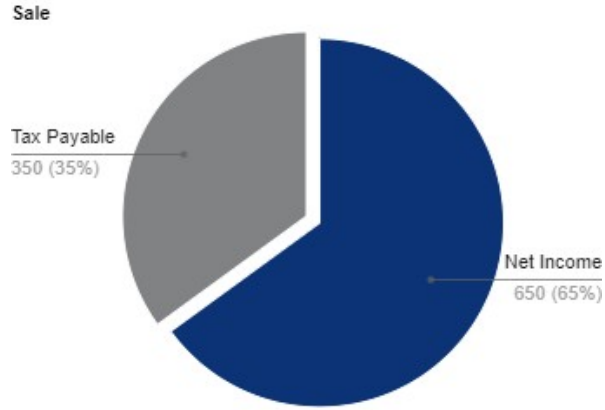
Number of Matching Shares Vested	100
Fair Market Value (FMV) of the Matching Shares on Vesting	AUD 40
Taxable Income (100 x AUD 40)	AUD 4,000
Income Tax Withheld (AUD 4,000 x 15%)	AUD 600
Net Income (AUD 4,000 - AUD 600)	AUD 3,400



Sale

Number of shares Sold	100
Fair Market Value (FMV) of the shares on Sale	AUD 50

Sale Proceeds (100 x AUD 50)	AUD 5,000
Less: Acquisition Costs	
Amount Previously Taxed	AUD 4,000
Capital Gain	AUD 1,000
<u>Tax Payable (AUD 1,000 x 35%)</u>	<u>AUD 350</u>
Net Income (AUD 1,000 - AUD 350)	AUD 650



** Please note the above is for information purposes only. Transaction fees may also apply and are not included.*

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