



## Tax Guide

### Purchased Shares and Matching Rights

#### ARGENTINA

##### OVERVIEW

This guide has been prepared to provide you with a summary of the tax consequences and certain other issues associated with the grant of Purchased Shares and Matching Rights by **Aristocrat Leisure Limited** (the "Company") under the **Aristocrat Leisure Limited SuperShare Plan** (the "Plan").

This summary is based on the tax laws in effect in your country as of **August 2021**.

Tax laws often are complex and can change frequently. As a result, you should consult with your personal tax advisor for current information and further guidance regarding your personal tax liabilities and responsibilities associated with your enrollment in the Plan, the purchase of Purchased Shares, the grant and vesting of your Matching Rights, the issuance of Company shares, the payment of any dividends on such shares, and the sale of Company shares acquired under the Plan.

Please note that this summary is general in nature and does not discuss all of the various laws, rules and regulations that may apply. It may not apply to your particular tax or financial situation, and the Company is not in a position to assure you of any particular tax result. If any dividends are paid on shares, it is assumed that the dividends will be paid into an offshore brokerage account (*i.e.*, they will not be paid by a bank in your country or into an account in your country). **You should consult with an appropriate professional advisor as to how the tax or other laws in your country apply to your specific situation.**

If you are a citizen or resident of another country or transfer employment and/or residency after you enroll in the Plan and/or the Matching Rights are granted to you or if you are no longer actively employed at the time of the taxable event, the information contained in this supplement may not be applicable to you.

## TAXATION OF PURCHASED SHARES AND MATCHING RIGHTS

<b>Enrollment</b>	No taxation.
<b>Purchase of Purchased Shares</b>	No taxation, assuming there is no difference between the fair market value of the shares when you purchase them and the purchase price.
<b>Grant of Matching Rights</b>	No taxation.
<b>Vesting of Matching Rights</b>	You will be subject to taxation on the date the Matching Rights vest and you acquire shares.
<i>Taxable Amount</i>	The fair market value of the shares on the date of vesting.
<i>Nature of Taxable Amount</i>	Employment compensation.
<i>Is Income Tax Payable?</i>	Yes.
<i>Are Employee Social Insurance Contributions Payable?</i>	Yes (to the extent the applicable contribution ceiling has not been exceeded).
<b>Other Taxes</b>	<p><u>Personal Assets Tax.</u> The Company shares and proceeds realized from the sale of shares are considered computable assets for personal asset tax purposes. The tax is not applicable if the annual value of your computable assets is under a certain threshold.</p> <p><u>Bank Tax.</u> If you deposit the proceeds from the sale of shares into a bank account in Argentina or transfer the proceeds from an account in Argentina after receipt, you may be subject to a tax on bank debits and credits (the “Bank Tax”). If applicable, the Bank Tax is generally withheld by the relevant bank or financial institution.</p> <p><u>Stamp Tax.</u> A stamp tax may apply upon your execution of any documents related to the Plan. If applicable, the rate and the term for payment will depend on the particular jurisdiction where you reside, and it is payable by you and/or the other party to the document.</p> <p><i>You should consult with your personal tax advisor to determine your obligations with respect to other taxes that may be due.</i></p>

## COMPANY/EMPLOYER TAX WITHHOLDING AND REPORTING

<b>Withholding</b>	
<i>Is Income Tax Withheld?</i>	Yes.
<i>Are Employee Social Insurance</i>	Yes (to the extent the applicable contribution ceiling has not been exceeded).

## COMPANY/EMPLOYER TAX WITHHOLDING AND REPORTING

<i>Contributions Withheld?</i>	
<i>Are Other Taxes Withheld?</i>	No. You personally will be responsible for paying any other taxes due directly to the tax authorities.
<b>Reporting</b>	
<i>Does the Taxable Amount Need to be Reported?</i>	Your employer will report the taxable amount recognized upon share acquisition as taxable income to the Federal Tax Administration on Form 744.

## DIVIDENDS

<b>Taxation in Your Country</b>	If you acquire shares and a dividend is subsequently declared on the Company's shares, any dividends paid with respect to the shares will be subject to tax in your country.
<b>Taxation in Australia</b>	You should not be subject to tax in Australia to the extent any dividend is franked (i.e., paid out of profits that have been subject to Australian tax). If a dividend is partly franked or unfranked, the company may be required to withhold Pay-As-You-Go ("PAYG") withholdings from the dividend payment. If you reside in a country with which Australia has a tax treaty, the tax treaty will set the rate of PAYG withholdings required. If there is no tax treaty, the rate will be 30%. You may be entitled to a tax credit in your country for any PAYG withheld at source. <i>You should consult with your personal tax advisor regarding the availability of such a credit.</i>

## SALE OF SHARES

<b>Taxation in Your Country</b>	<p>When you subsequently sell Company shares acquired under the Plan, you will be subject to additional taxation on any gain you realize.</p> <p>The taxable capital gain will equal the difference between the sale proceeds and your cost basis in the shares (generally, the fair market value of the Company shares acquired under the Plan on the date of acquisition). Capital gains tax is payable at a flat rate on gains from all sources.</p> <p>If you sell Company shares acquired under the Plan at a price that is less than your cost basis in the shares, you will realize a capital loss. Capital losses may be offset from capital gains realized from similar equity transactions (i.e., from certain non-Argentine source gains only) in the same tax year and during the following five (5) years.</p>
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## SALE OF SHARES

<b>Taxation in Australia</b>	Assuming you are not an Australian tax resident, you should not be subject to tax in Australia on any gain you realize when shares acquired under the Plan are sold.
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## YOUR TAX REPORTING AND PAYMENT OBLIGATIONS

<b>Purchase of Purchased Shares</b>	None.
<b>Vesting of Matching Rights</b>	You are required to report certain information regarding income from your participation in the Plan each year to the Argentine tax authorities on your annual tax return and pay any applicable taxes due.
<b>Dividends</b>	You are required to report certain information regarding any dividends received each year to the Argentine tax authorities on your annual tax return.
<b>Sale of Shares</b>	You are required to report certain information regarding income obtained from the sale of shares each year to the Argentine tax authorities on your annual tax return.
<b>General</b>	Tax filings are made electronically using the Federal Tax Administration website ( <a href="http://www.afip.gob.ar">www.afip.gob.ar</a> ). Filing extensions are not applicable under Argentine regulations and late filings will trigger interest and penalties. <i>You should consult with your personal tax advisor for assistance with complying with the applicable reporting requirements.</i>

## OTHER INFORMATION

<b>Foreign Asset/Account Reporting</b>	You are required to report certain information regarding any Company shares you hold as of December 31 each year to the Argentine tax authorities on your annual tax return. <i>You should consult with your personal tax advisor for assistance with complying with the applicable reporting requirements.</i>
<b>Exchange Control</b>	You personally are responsible for complying with all Argentine currency exchange regulations, approvals and reporting requirements in connection with the Plan. <i>Exchange control requirements in Argentina are subject to change; you should consult with your personal advisor regarding any obligations you have under the Plan.</i>